

# Innovation Capital

*Investment Bankers*



**Gaming Newsweekly**  
For the week ended September 2nd, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

## Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **morning** (case sensitive).

## Innovation Inquiry

Each week, we will be conducting an anonymous poll from our database of Gaming Newsweekly readers to highlight topical industry news that matters most to you. Results are in from last week's inquiry, to which you voted:

**Is it fair for colleges to expect a share of the proceeds when they don't pay the players?**

67%	33%
Yes	No

## Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

## Featured Article:

### The Future of Cash

August 29, 2018

ATLANTIC CITY- (Frank Legato, CDC Gaming Reports) - Although Turning Stone converted its slot floor to accept bills in 2004, its game operation even before provided a model for what is increasingly the preferred method of cashless slot play - players create an account, withdraw credits at the machines, and cash out the revised amount after play - or leave it on their cards. Pretty soon, those cards will be optional in the system. Big suppliers like IGT, Scientific Games and others offer technologies that eliminate the plastic player's club card.

[Click here to read the full article in CDC Gaming Reports](#)

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## As NFL season nears, William Hill and FanDuel begin mobile sports bets in N.J.

September 2, 2018

NEW JERSEY- (AP) - New Jersey's mobile sports betting market is getting bigger as football season gets closer. The American affiliate of a major British bookmaker and a fantasy sports titan began offering mobile sports betting in New Jersey on Saturday night, joining the state's rapidly expanding market. William Hill US, which runs sports books at Atlantic City's Ocean Resort Casino and the Monmouth Park Racetrack in Oceanport, and FanDuel, which operates the sports book at the Meadowlands Racetrack in East Rutherford, began a trial period of their mobile sports betting operations after receiving authorization to run a five-day testing period by the New Jersey Division of Gaming Enforcement.

[Click here to read the article in NJ.com](#)

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## Choctaws join non-Indian Mississippi casinos in taking bets

August 31, 2018

CHOCTAW, Miss.- (AP) - The Mississippi Band of Choctaw Indians has joined state-regulated casinos in offering sports betting. The tribe's Golden Moon Hotel and Casino took its first bet Thursday morning. The Meridian Star reports that Hickory resident Eric Johannsen was the first bettor, placing a wager on the New Orleans Saints to win the Super Bowl at the upcoming season's end. Spokesman Todd Adams say the Choctaws will begin taking bets Saturday at their Bok Homa casino near Sandersville.

[Click here to read the article in The News Tribune](#)

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## Macau Gaming Revenue Grew 17% in August, Beating Forecasts

August 31, 2018

MACAU- (Jeff Sutherland, Bloomberg) - Macau's gaming revenue topped analyst forecasts for the first time in four months, a result that may ease investor concerns about a slowdown in gambling by high rollers. Receipts in the world's largest gaming hub climbed 17 percent in August from a year earlier to 26.6 billion patacas (\$3.3 billion), above estimates for a median 15 percent expansion, according to data from Macau's Gaming Inspection and Coordination Bureau on Saturday. Analysts' forecasts ranged from an increase of 12 percent to 18 percent.

[Click here to read the full article in Bloomberg](#)

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## **Hollywood Casino Launches West Virginia Sports Betting Ahead of Schedule**

August 30, 2018

WEST VIRGINIA- (Eric Ramsey, Legal Sports Report) - The inaugural bet was placed before noon on Thursday, and the team listed on the ticket shouldn't surprise anyone. Stakeholders expect betting on Marshall and West Virginia University to drive a significant chunk of the action this fall. A \$50 futures bet on WVU to win the National Championship currently pays out \$3,050 at 60-1 odds. Those odds are provided by William Hill, which serves as the management services provider for Hollywood.

[Click here to read the article in Legal Sports Report](#)

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## **MGM: Over 150,000 people visited Springfield casino on opening weekend**

August 29, 2018

SPRINGFIELD, Mass.- (AP) - MGM is touting a strong opening weekend for its first casino in Massachusetts. MGM Springfield President Michael Mathis said Wednesday that more than 150,000 visitors came to the new \$960 million resort casino during its first three days. He said the crowds exceeded the casino's expectations.

[Click here to read the full article in Boston.com](#)

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## **Easton Pharmaceuticals to Participate in a Casino and Hotel Resort Project in Europe with Projected Revenues in Excess of 77 Million Euro Per Annum**

August 29, 2018

TORONTO- (Globe Newswire) - Easton Pharmaceuticals Inc. (OTC: EAPH) announces that it has entered into a Letter of Intent to acquire an interest or participate in the development of a casino and hotel resort in Europe. The project will consist of 538 Hotel Rooms & VIP Suites, 5 Restaurants & Food Court, a Convention Centre, a Shopping Mall, Showroom, Nightclub, Health Spa Facility, a 1,000 Slot Machines and 50 Table Game Casino, and a 504 Car Covered Parking Garage.

[Click here to read the full press release](#)

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## **Newport Grand closes its doors, making way for Tiverton casino**

August 28, 2018

NEWPORT, R.I.- (Shaun Towne, WPRI) - Newport Grand has officially handed off the gambling license torch Tuesday night as it closed for good to make way for a new casino. The slot parlor, which dates back to the mid-1970s and for about three decades was known for hosting what some consider to be the world's fastest sport - jai alai, shut down at 11 p.m., about 35 hours prior to a ribbon-cutting ceremony for the Tiverton Casino Hotel.

[Click here to read the full article in WPRI](#)

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## Parx Casino owner applies to offer sports betting in Pennsylvania

August 27, 2018

HARRISBURG, Pa.- (AP) - A second casino owner in Pennsylvania wants to offer sports betting, now that it's cleared it to begin in the state. The Pennsylvania Gaming Control Board said Monday that the owner of Parx Casino applied for permits to offer sports betting at the casino located at Street Road in Bensalem and at an off-track betting parlor it owns in Philadelphia.

[Click here to read the full article in The Intelligencer](#)

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## Ponca Tribe of Nebraska planning a casino in Iowa despite a lawsuit brought by the state

August 27, 2018

OMAHA, Neb.- (AP) - A Native American tribe is still planning to open a casino on the Iowa-Nebraska border despite a pending legal challenge from both states. The Ponca Tribe of Nebraska announced Monday that the newly named Prairie Flower Casino will open in late October on tribal land in Carter Lake, Iowa. The project's first phase will include 9,500 square feet of space, 200 slot-style games and a full-service bar and snack bar. Project developers said the casino will initially hire about 100 people to staff the facility.

[Click here to read the full article in Des Moines Register](#)

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## Osage Casinos unveils \$160 million expansion project just north of downtown Tulsa

August 27, 2018

OKLAHOMA- (Rhett Morgan, Tulsa World) - The lavishness of the Tulsa Osage Casino's new \$160 million casino and hotel expansion was on full display Wednesday, leaving at least one member of tribe's leadership floored. "This has kind of been my dream," said Mark Simms, chairman of the Osage Nation Gaming Enterprise Board. "I've been on it since the beginning. I've looked at the plans. I saw the pictures. But everything didn't look like this. It didn't do it justice."

[Click here to read the full article in Tulsa World](#)

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