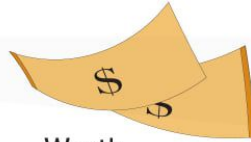




STRATEGIC PROGRAMME TO EMPOWER THE PEOPLE & ECONOMY

GOVERNMENT STIMULUS & AID PACKAGE



Worth
**RM20
bln**



**RM11
bln**
fiscal injection



20
primary
initiatives

MAIN FOCUS: CURBING COVID-19

INITIATIVE

1

COVID-19 Immunisation Programme

Allocation raised to

RM5 bln
(from RM3 bln)

Shifting the herd
immunity goal to

Dec 2021

15,000

personnel assigned to
950 vaccination centres

**RM200
per month**

COVID-19 special aid given
to the personnel involved

INITIATIVE

2

Blanket MCO done away with

Using a scientific
data targeted strategy

Will implement
a cluster/locality-based
movement control

INITIATIVE

3

Strict & transparent law enforcement

In accordance with
the Emergency (Essential
Powers) Ordinance 2021

Implementation of
Safe @ Work,
which is for employers to
provide suitable housing
for workers

Additional tax cut for
companies providing
housing & paying
for COVID-19 testing




2ND FOCUS : DRIVING ECONOMIC RECOVERY
INITIATIVE
4
**Implementing
small projects**

 Allocation for small-scale
projects increased to

RM5 bln
in 2021

 For
G1 - G4
contractors

 Simplified procurement
procedures

INITIATIVE
5
**Prihatin Special
Grant 3.0 (GKP 3.0)**
RM1,000

 one-off payment for
eligible micro
enterprises & SMEs

 SMEs that have not received
GKP may apply from

April 1, 2021

 To benefit more than
1 mln entrepreneurs

INITIATIVE
6
**Micro credit
facilities**
RM500 mln

 additional
financing via:

BSN

TEKUN Nasional

MARA

SME Corp.

INITIATIVE
7
**Job retention &
employment incentives**

Includes temporary & gig jobs
RM300 mln

 to benefit 60,000
employees

 Employees will get
RM600 monthly
for 6 months maximum

 SOCSO-registered employers who offer short-term
employment / gig services will receive RM200 per employee

SOCSO - Social Security Organisation

 More than
RM14.4 bln

 channelled to
the wage subsidy
program as of
March 5, 2021

RM700 mln

 to extend the Wage Subsidy
Program 3.0 for 3 months

 Expected to benefit 400,000
workers & 37,000 employers

 Improvement on
PenjanaKerjaya
Apprenticeship Program

 National Employment
Council (NEC)


2ND FOCUS : DRIVING ECONOMIC RECOVERY
INITIATIVE 4
**Implementing
small projects**

Allocation for small-scale
projects increased to

RM5 bln
in 2021

For
G1 - G4
contractors

Simplified procurement
procedures

INITIATIVE 5
**Prihatin Special
Grant 3.0 (GKP 3.0)**

RM1,000

one-off payment for
eligible micro
enterprises & SMEs

SMEs that have not received
GKP may apply from

April 1, 2021

To benefit more than
1 mln entrepreneurs

INITIATIVE 6
**Micro credit
facilities**

RM500 mln

additional
financing via:

BSN

TEKUN Nasional

MARA

SME Corp.

INITIATIVE 7
**Job retention &
employment incentives**

Includes temporary & gig jobs

RM300 mln

to benefit 60,000
employees

Employees will get
RM600 monthly
for 6 months maximum

SOCSCO-registered employers who offer short-term
employment / gig services will receive RM200 per employee

SOCSCO - Social Security Organisation

More than
RM14.4 bln

channelled to
the wage subsidy
program as of
March 5, 2021

RM700 mln

to extend the Wage Subsidy
Program 3.0 for 3 months

Expected to benefit 400,000
workers & 37,000 employers

Improvement on
PenjanaKerjaya
Apprenticeship Program

National Employment
Council (NEC)

2ND FOCUS: DRIVING ECONOMIC RECOVERY

INITIATIVE 8

Revitalising
tourism & retail
includes:

Extending exemption on
tourism & service
taxes until

Dec 31, 2021

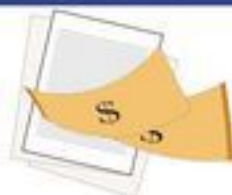
Extending tax incentives
to tour operators

until 2022

Entertainment duty
exemption on admission
fees to entertainment
venues such as theme
parks, stage performances,
sporting events, competitions
& cinema screenings in
all Federal Territories

Up to
RM1,000

special individual income
tax relief for travel packages
by registered agents



RM3,000

one-off Special Assistance
Grant to more than 5,000
registered travel agencies

RM600 one-off
aid for MOTAC-registered
homestay operators

INITIATIVE 9

Reducing companies'
burden & empowering
cooperatives

The Securities Commission
Malaysia has improved
regulations including:

Increasing fundraising limit to

RM20 mln
from RM10 mln

Extending public equity
funding to unlisted public
limited companies

12-month waiver of
listing-related fees for firms
applying to list in the primary
/ LEAP / ACE markets

Annual listing fees rebate
in 2021 for firms that have
reported losses
on a quarterly basis

The Companies
Commission of Malaysia
to help reduce
burden on companies by:

Increasing the
indebtedness
threshold to

RM50,000

Providing free business
registration facility for
B40 group &
full-time IPT students

The Malaysian Cooperative
Societies Commission will
provide affected cooperatives:

Up to **RM100,000**
financing incentives
without collateral

RM50 mln
from its Revolving
Capital Fund

To benefit over 14,000
cooperatives

To encourage investment
in palm oil industry's
mechanisation & automation:

Approval of **RM30 mln**
matching grant

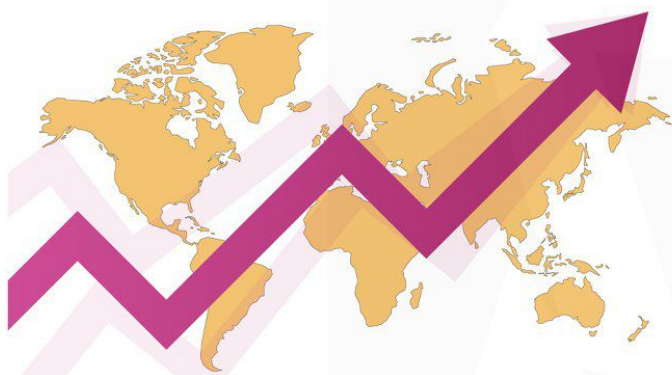
Additional **RM20 mln**
matching grant to purchase
machinery for Sustainable
Oil Palm Growers Cooperatives

Digitalisation Matching Grant
under BSN extended
to cooperatives





FOCUS 3: IMPROVING THE COUNTRY'S COMPETITIVENESS



INITIATIVE 10

Strengthening Business Environment

- Includes expanding the national Authorised Economic Operator programme

INITIATIVE 11

Automation & Digitisation Under BNM

- Moratorium assistance
- **RM2 BLN** increase for the Targeted Assistance & Rehabilitation Facility
- **RM700 MLN** increase for the Automation & Digitisation Facility

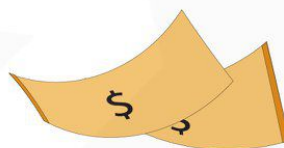
BNM : Bank Negara Malaysia

MIDF : Malaysian Industrial Development Finance Berhad

MIDA : Malaysian Investment Development Authority

MITI : Ministry of International Trade & Industry

MCMC : Malaysian Communications & Multimedia Commission



LOAN
INTEREST

3%

Under MIDF:

- **RM200 MLN** to finance the development of automation, digitalisation & use of green technology
- Loan interest rate reduced to 3% from 5% for 12 months starting **APRIL 1, 2021**

Under MIDA:

- Additional **RM50 MLN** for the Smart Automation Grant

Under MITI:

- **RM50 MLN** For the Industry4WRD programme

Under SME Bank:

- **RM200 MLN** to finance the purchase of machines



FOCUS 3: IMPROVING THE COUNTRY'S COMPETITIVENESS



INITIATIVE 13

Attracting Investments & Export Trade

- eBizLink & Globalpreneur initiatives
- Raising the Market Development Grant ceiling to **RM500,000**
- **RM50 MLN** to develop the aerospace & medical devices industries

BNM : Bank Negara Malaysia

MIDF : Malaysian Industrial Development Finance Berhad

MIDA : Malaysian Investment Development Authority

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MCMC : Malaysian Communications & Multimedia Commission

INITIATIVE 12

Reducing Digital Gap

- **RM300** subsidy to buy smart phones
- Commercial 5G services
- MCMC to allocate **RM3.2 BLN** under the Universal Service Provision Fund
- MyBAIKHATI, a crowdsourcing initiative for gadgets, in collaboration with telcos



INITIATIVE 14

Attracting Sustainable Financing

- Setting up the MySDG Trust Fund
- Launch of 'Sukuk Lestari' totalling not less than **USD1 BLN**



FOURTH FOCUS: ENSURING INCLUSIVENESS

INITIATIVE 15

Lost Income Assistance

- **RM500** one-off cash aid for the B40 group
- **RM500** additional payment for BPR recipients earning < **RM1,000**
- Registration not needed for recipients aged 21-60
- Bankrupts may open online bank account via Insolvency Department

INITIATIVE 16

Improving Aids For Urban Vulnerables

- Setting up Anjung Kelana in Taman Desa, Kuala Lumpur as a temporary refuge
- **RM100 MLN** for purchasing basic necessities via the cashless initiative
- My Salam scheme to give **RM50** for 14 days to the B40 group undergoing home quarantine
- **MYMEDIC@WILAYAH** mobile clinic service

INITIATIVE 17

Caring For Women

- **RM30 MLN** to empower women entrepreneurs, SME & Micro SME eCommerce campaigns as well as Shop Malaysia Online programme
- **RM50 MLN** from BSN for the PEMERKASA-NITA Micro Financing Scheme
- **RM10 MLN** for women entrepreneurs & self-employed women under SOCSO

BSN : Bank Simpanan Nasional

BPR : Bantuan Prihatin Rakyat

KPWKM : Ministry of Women, Family & Community Development





FOURTH FOCUS: ENSURING INCLUSIVENESS

INITIATIVE 18

Caring For PWD

- Increase maximum salary limit for Disabled Workers Allowance to **RM1,500** from **RM1,200** monthly
- Additional **RM20 MLN** to strengthen entrepreneurship programmes under KPWKM
- Free SSM registration for PwD
- **RM25 MLN** under the ISTIMEWA Microcredit Scheme for PwDs, with a financing limit of up to **RM50,000** & interest rate as low as 3%

INITIATIVE 20

Subsidy Continuance To Ease Cost Of Living

- RON95 petrol & diesel are capped at respective ceiling prices of **RM2.05** & **RM2.15** per litre
- **50%** subsidy for liquefied petroleum gas products



INITIATIVE 19

Caring For Youth

- eBelia programme credit value increased to **RM150**
- **RM21 MLN** for the Urban Community Economic Empowerment Programme
- Introducing the New Gen Entrepreneur Online Bootcamp
- BSN's **MICRO YOUTH EMPOWERMENT** scheme with rate as low as 3%



BSN : Bank Simpanan Nasional
 PwD : Persons with Disabilities SSM : Companies Commission of Malaysia
 KPWKM : Ministry of Women, Family & Community Development