

Codification Topics, by Area

<p>General Principles 105 Generally Accepted Accounting Principles</p> <p>Presentation 205 Presentation of Financial Statements 210 Balance Sheet 215 Statement of Shareholder Equity 220 Income Statement—Reporting Comprehensive Income 225 Income Statement 230 Statement of Cash Flows 235 Notes to Financial Statements 250 Accounting Changes and Error Corrections 255 Changing Prices 260 Earnings Per Share 270 Interim Reporting 272 Limited Liability Entities 274 Personal Financial Statements 275 Risks and Uncertainties 280 Segment Reporting</p> <p>Assets 305 Cash and Cash Equivalents 310 Receivables 320 Investments—Debt and Equity Securities 321 Investments—Equity Securities 323 Investments—Equity Method and Joint Ventures 325 Investments—Other 326 Financial Instruments—Credit Losses 330 Inventory 340 Other Assets and Deferred Costs 350 Intangibles—Goodwill and Other 360 Property, Plant, and Equipment</p> <p>Liabilities 405 Liabilities 410 Asset Retirement and Environmental Obligations 420 Exit or Disposal Cost Obligations 430 Deferred Revenue 440 Commitments 450 Contingencies 460 Guarantees 470 Debt 480 Distinguishing Liabilities from Equity</p> <p>Equity 505 Equity</p> <p>Revenue 605 Revenue Recognition 606 Revenue from Contracts with Customers 610 Other Income</p> <p>Expenses 705 Cost of Sales and Services 710 Compensation—General 712 Compensation—Nonretirement Postemployment Benefits 715 Compensation—Retirement Benefits 718 Compensation—Stock Compensation 720 Other Expenses 730 Research and Development 740 Income Taxes</p>	<p>Broad Transactions 805 Business Combinations 808 Collaborative Arrangements 810 Consolidation 815 Derivatives and Hedging 820 Fair Value Measurement 825 Financial Instruments 830 Foreign Currency Matters 835 Interest 840 Leases 842 Leases 845 Nonmonetary Transactions 850 Related Party Disclosures 852 Reorganizations 853 Service Concession Arrangements 855 Subsequent Events 860 Transfers and Servicing</p> <p>Industry 905 Agriculture 908 Airlines 910 Contractors—Construction 912 Contractors—Federal Government 915 Development Stage Entities 920 Entertainment—Broadcasters 922 Entertainment—Cable Television 924 Entertainment—Casinos 926 Entertainment—Films 928 Entertainment—Music 930 Extractive Activities—Mining 932 Extractive Activities—Oil and Gas 940 Financial Services—Broker and Dealers 942 Financial Services—Depository and Lending 944 Financial Services—Insurance 946 Financial Services—Investment Companies 948 Financial Services—Mortgage Banking 950 Financial Services—Title Plant 952 Franchisors 954 Health Care Entities 958 Not-for-Profit Entities 960 Plan Accounting—Defined Benefit Pension Plans 962 Plan Accounting—Defined Contribution Pension Plans 965 Plan Accounting—Health and Welfare Benefit Plans 970 Real Estate—General 972 Real Estate—Common Interest Realty Associations 974 Real Estate—Real Estate Investment Trusts 976 Real Estate—Retail Land 978 Real Estate—Time-Sharing Activities 980 Regulated Operations 985 Software 995 U.S. Steamship Entities</p>
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The preceding list of Topics is a useful reference, but not a necessary one. In the System, it is possible to view the Topics in any Area *without navigating to the Area's landing page*. All you need to do is *position* your mouse pointer (i.e., point without clicking) over an Area link (remember that the Area links appear on the left-hand side of every page in the System, near the top of the page).

When browsing the Codification content, you may notice that some Subtopics contain Sections whose standardized two-digit Section number is preceded by the letter “S”. You may also see the special Section number “S99” in some Subtopics. In both cases, those Sections contain SEC guidance rather than FASB guidance. The distinction between the two is explained later in this lesson.


Within a given Subtopic, here is what you can expect to find in each Section:

- Section 00, Status, documents the history of substantive changes to the Subtopic’s content. It is useful if you need to understand when and how the Subtopic content changed in the past. Details of working with Status Sections are provided in Lesson 14 of *How to Use the Codification*.
- Section 05, Overview and Background, provides a general overview on the Subtopic. It does not provide historical background of the standard, due process, or similar items. It may contain certain material generally considered to be useful to a user to understand the typical situations required by the standard. It does not summarize the requirements of the Subtopic’s guidance. *If you are completely unfamiliar with the Subtopic’s content, be sure to review this Section.*
- Section 10, Objectives, states the high-level objectives of the guidance in the Subtopic but does not discuss the main principles of the Subtopic.
- Section 15, Scope and Scope Exceptions, describes the items (e.g., entities, transactions, instruments, events) to which guidance in the Subtopic does or does not apply. *You should always review this Section.* Details of working with Scope and Scope Exceptions Sections are provided in Lesson 4.
- Section 20, Glossary, contains all the glossary terms used in the Subtopic. Details of working with Glossary Sections are provided in Lesson 10.
- Section 25, Recognition, addresses the criteria, timing, and location (within the financial statements) for recognizing a particular item.
- Section 30, Initial Measurement, addresses the criteria and amounts used to measure a particular item at the date of initial recognition. In many cases, this Section may be empty because the initial standards did not include initial measurement.
- Section 32, Measurement, provides guidance on both the initial and subsequent measurement. Specifically, this Section provides the criteria and amounts used to measure a particular item at the date of initial recognition. In addition, this Section provides guidance on an entity’s subsequent measurement and subsequent recognition of an item. Situations that may result in subsequent changes to carrying amount include impairment, fair value adjustments, depreciation and amortization, and so forth.
- Section 35, Subsequent Measurement, addresses the criteria and amounts used to measure a particular asset, liability, or equity item after the date of recognition.
- Section 40, Derecognition, addresses the criteria, the method to determine the amount of basis, and the timing to be used when derecognizing a particular asset, liability, or equity item for purposes of determining gain or loss, if any.

- Section 45, Other Presentation Matters, contains specific guidance on presenting items in the financial statements.
- Section 50, Disclosure, describes the specific disclosure requirements for items within the scope of the Subtopic.
- Section 55, Implementation Guidance and Illustrations, contains implementation guidance and illustrations, which are an integral part of the standards in the Subtopic.
- Section 60, Relationships, includes references to other Subtopics that may contain guidance related to the Subtopic.
- Section 65, Transition and Open Effective Date Information, contains paragraphs that have open transition guidance for the Subtopic. Details of working with pending content and Transition and Open Effective Date Information Sections are provided in Lesson 7.
- Section 70, Grandfathered Guidance, contains descriptions, references, and transition periods for content grandfathered after July 1, 2009, by an Accounting Standards Update (ASU).
- Section 75, XBRL Elements, contains the XBRL elements that are linked to the guidance in the Subtopic. Details of working with XBRL Elements Sections are provided in Lesson 17.

SUMMARY: To Identify Relevant Sections:

- In the System, navigate to the page of a relevant Subtopic (you can use either the technique you learned in Lesson 1 or the technique in Lesson 2).
- Review the Sections listed in the “Table of Contents” outline near the top of the Subtopic’s page, noting which Sections you think are relevant to your research.
- You can then navigate to an individual Section’s page (as explained in Lesson 1 and also later in this lesson) *or* you can use the “JOIN ALL SECTIONS” feature to assemble, on a single page, all of the Section-level content of the Subtopic (as explained in Lesson 2).

 **Look Now**
Go to the landing page for the Overall Subtopic within the Receivables Topic within the Assets Area. Observe the Sections listed in the outline near the top of the page.

For example, the following screen image shows the page for the Overall Subtopic of the Receivables Topic within the Assets Area (the page has been scrolled down slightly to show more of the “Table of Contents” outline). Observe that the Sections listed in the “Table of Contents” outline include Section 35 and Section S35, both titled, Subsequent Measurement.