

Innovation Capital

Investment Bankers



Gaming Newsweekly
For the week ended August 26th, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **dice** (case sensitive).

Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Featured Article:

Colleges mull pushing for share of legal sports betting proceeds

August 20, 2018

UNITED STATES- (Eric Olson, Associated Press) - Concerned that expanded sports gambling will bring additional costs for ensuring their games are on the up-and-up, college athletic departments are looking for a way to get a piece of the action. A U.S. Supreme Court decision in May allowed states across the country to join Nevada in having legalized sports betting. Since then, sports books have opened in Delaware, Mississippi and New Jersey. A West Virginia casino is set to take bets within two weeks, with other states not far behind.

[Click here to read the full article in Concord Monitor](#)

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Innovation Inquiry

Each week, we will be conducting an anonymous poll from our database of Gaming Newsweekly readers to highlight topical industry news that matters most to you. This week's Innovation Inquiry is:

Is it fair for colleges to expect a share of the proceeds when they don't pay the players?



Where can you bet on sports in N.J.? Complete list of casinos, tracks and online sports books

August 26, 2018

NEW JERSEY- (Alexis Johnson, NJ Advance Media for NJ.com) - So you want to know where you can lay down 20 bucks on the Jets official season opener against the Lions? Or the Giants-Jaguars, or Eagles-Falcolns? We've got you covered. Since the inception of sports betting in New Jersey in June, casinos and racetracks throughout the Garden State wasted little time hopping on board and allowing gamblers to place bets online and in person. As the prized NFL season fast approaches, six of the nine Atlantic City casinos in Atlantic City will allow gamers to place sports bets.

[Click here to read the full article in NJ.com](#)

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Inside Gaming: Nevada Regulators Reject CG Technology Settlement

August 24, 2018

LAS VEGAS- (Martin Harris, Poker News) - The sportsbook operator CG Technology was on the receiving end of some bad news Thursday afternoon during a hearing with the Nevada Gaming Commission. Rather than receive a \$250,000 fine for multiple violations as earlier agreed upon by the Gaming Control Board as part of a stipulated settlement, the NGC rejected the agreement, citing that the fine amount was "too low," according to CDC Gaming Reports.

[Click here to read the full article in Poker News](#)

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MGM Springfield opens its doors to Massachusetts crowds

August 24, 2018

SPRINGFIELD, Mass - (Richard N. Velotta, Las Vegas Review-Journal) - Residents of western Massachusetts roared into MGM Springfield on Friday, embracing the new hometown casino that celebrates the city's industrial roots. A parade of MGM employees trailing a Springfield Police Department motorcycle escort led customers into the \$960 million property: MGM's 28th casino resort and the state's first casino-hotel. Wynn Resorts Ltd. is scheduled to open its property on the Mystic River, known as Encore Boston Harbor, next year.

[Click here to read the full article in Las Vegas Review-Journal](#)

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PlaySugarHouse.com launches online sports betting in N.J.

August 23, 2018

NEW JERSEY- (The Associated Press, NJ.com) - PlaySugarHouse.com launched online sports betting integrated with its online casino on Thursday, the latest entrant into New Jersey's surging sports betting market. New Jersey gambling regulators had approved the site to go live Thursday morning. The company says it was up and running at 6 a.m. The SugarHouse Online Sportsbook & Casino is the first online sports betting associated with the license of the Golden Nugget casino in Atlantic City, which has an online affiliation with Philadelphia's SugarHouse casino.

[Click here to read the full article in NJ.com](#)

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Casino REITs called attractive

August 22, 2018

LAS VEGAS- (Clark Schultz, Seeking Alpha) - Union Gaming stays positive on the casino REIT sector as it sees even more consolidation ahead on the regional level and calls out potential for more real estate deals in Vegas. "On the Las Vegas Strip alone, there is over \$3.5bn of EBITDAR (\$1.8bn of rent) currently not owned by REITs," notes analyst John DeCree. "This represents \$20bn-\$25bn of potential real estate value assuming a 7%-8% cap rate. This would represent a 5+ year growth pipeline based on the Casino REITs M&A pace YTD. In addition, the Las Vegas Locals market (>\$1bn EBITDAR) is virtually untapped by REITs as well," he adds.

[Click here to read the full article in Seeking Alpha](#)

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Borgata casino launches mobile sports betting in New Jersey

August 22, 2018

ATLANTIC CITY- (Wayne Parry, Associated Press) - Atlantic City's Borgata casino has begun taking sports bets via mobile phones. The casino launched mobile sports betting for Android phones shortly after noon Wednesday. The first bet it took was \$50 on the Philadelphia Eagles to win their season-opening game. The Borgata says other mobile phones will be supported on its playMGM NJ Sports app shortly. It does not yet offer internet sports betting, though it hopes to eventually.

[Click here to read the full article in The Joplin Globe](#)

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Casinos ask state court to shut down Pennsylvania's new iLottery

August 22, 2018

PENNSYLVANIA- (Mark Scolforo, Associated Press) - Pennsylvania casinos asked a court Wednesday to shut down the state's new iLottery program, arguing the internet-based games simulate slot machines and casino-style gambling in violation of state law. The complaint against the Revenue Department, which includes the Pennsylvania Lottery, said the iLottery games mimic slot machines found in casinos and online. "All of the iLottery games feature the same user interface as a slot machine,

and have the same interactive appearance, feel and play experience that a player would expect from land-based and online slot machines," they wrote in a complaint filed in Commonwealth Court.

[Click here to read the full article in The Morning Call](#)

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Details on Hempfield mini casino still under wraps

August 21, 2018

PENNSYLVANIA- (Rich Chlodofsky, Trib Live) - A month after revealing plans to open a mini casino at Westmoreland Mall, details about the proposal remain unavailable to the public, state gaming officials said Tuesday. Speaking to members of the Norwin Chamber of Commerce, Pennsylvania Gaming Control Board member Dick Jewell and spokesman Doug Harbach said no votes have been scheduled on the application from Stadium Casino LLC for its proposed facility at the former Bon-Ton department store. "With every month that goes by, it will be clearer and clearer when it will open," Harbach said. "We know the location, but we don't know entirely what it is going to look like."

[Click here to read the full article in Trib Live](#)

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AGS Announces Agreement with PokerStars Play to Provide Social White-Label Casino

August 21, 2018

LAS VEGAS- (PRNewswire) - PlayAGS, Inc. AGS, -0.16% ("AGS" or the "Company"), a leading designer and supplier of electronic gaming machines, table games, and interactive products and services for the gaming industry, today announced that it entered an agreement to provide AGS's Social White-Label Casino ("Social WLC") to PokerStars Play, the play-money and social gaming brand of The Stars Group, as part of its slot-focused social casino portfolio. The Stars Group is a leading provider of technology-based products and services in the global gaming and interactive entertainment industries.

[Click here to read the full press release](#)

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'Ball and dice' gaming begins in Oklahoma casinos

August 21, 2018

CATOOSA, Okla - (Michael Overall, Tulsa World) - He admitted to being a little nervous Monday afternoon as he stood at the craps table, dice in hand. "Never in my life have I played this game before," said Chuck Hoskin Jr., the Cherokee Nation's secretary of state. Never before in his lifetime has anyone been able to play this game legally in Oklahoma. But that changed Monday as amendments to the state's gaming compact took effect and the Cherokee Nation's Hard Rock Hotel & Casino Tulsa, 777 W. Cherokee St. in Catoosa, became one of the first places in the Tulsa area to offer "ball and dice" gaming.

[Click here to read the full article in Tulsa World](#)

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Clovis racino draws another player

August 20, 2018

ALBUQUERQUE, N.M.- (Steve Sinovic, Albuquerque Journal) - The race is on for the state's sixth and last racino license, and the Clovis area is looming large as the place to do business. Full House Resorts, the latest company to publicly state its intent to acquire a license and build in Clovis, on Monday said it has proposed to the New Mexico Racing Commission to operate a racino under the name of La Posada del Llano. La Posada is envisioned as a destination resort including a racetrack, casino, luxury hotel, 18-hole golf course, water park and other amenities.

[Click here to read the full article in the Albuquerque Journal](#)

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