Peer-to-Peer Ecommerce Faster. Safer. Mobile.





Who is Fundamental Applications?



The Fundamental Story.

Who is Fundamental Applications?

- We design, develop, market, and acquire innovative mobile applications
- We target "Millennials", people born in an age of:
 - Digital technology,
 - Internet access, and
 - Smart phones



The Fundamental Truth.

Why target Millennials? Because this demographic is:

- 1. An early adopter of mobile technology,
- 2. Has significant discretionary income, and
- 3. Is lifestyle driven, meaning they are motivated and willing to try new things



The Fundamental Goal.

- We make mobile commerce better
- We invest in and bring to market easy-to-use smartphone apps that are mobile, smart, and userfocused
- We make peoples lives better by making mobile ecommerce accessible, simple, safe, and FUN



Core Technologies

- Ecommerce marketplace
- Communications technology
 - Anonymity



The Problem.



Peer-to-Peer Ecommerce Is:

ADVANTAGES.

- An accepted, understood, and widely used platform for commerce
- High depth of reach due to large user-base
- Regionally segregated to target a local audience



Peer-to-Peer Ecommerce Is:

DISADVANTAGES.

- Slow to post, hard to manage
- Non-mobile (desktop based)
- Lacking in trust & safety
- An antiquated user-experience
- A cash-only transaction model



Market Size by Context.

In 2011, craigslist had:

- 720.6 million postings
- 467.6 million postings under the For Sale category



The Solution: Joro



Foro: Overview.







Foro: Mobile Ecommerce Marketplace.

Why is Foro better than traditional peer-to-peer ecommerce?

- 1. Mobile:
 - Both smartphone & desktop based
 - iOS and Android currently deployed
 - Accessible anywhere from any device

2. Safe:

- User and seller rating system
- Cash transactions + Credit card (in development)
- See mutual Facebook friends
- View relative location
- Integrated peer-to-peer chat (in development)



Foro: Mobile Ecommerce Marketplace.

Why is Foro better than traditional peer-to-peer ecommerce?

- 3. Fast & Easy:
 - Post items with pictures in under 15 seconds
 - See bids and select from a variety of criteria including price, distance, rating, & mutual friends
 - Personalized feeds to find items



Foro is a Proven Platform.

- Currently live with active users
- Beta test user-base includes 8,500 users on 3 campuses in US and Canada



Market Opportunity.



Foro: Market Opportunity.

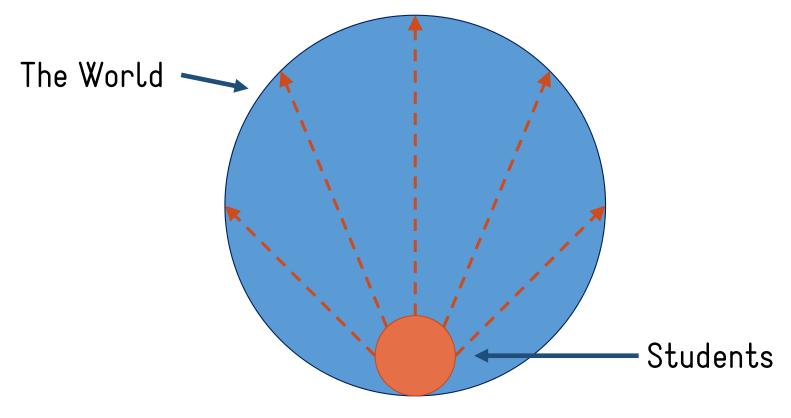
Our target Audience:

Students

(then... the world)



Foro: Market Opportunity.





Market Size & Opportunity.

In North America there are:

- 24.5 million students
- 5,084 campuses

This market annually spends an estimated \$404 billion.

- \$117 billion is discretionary spending
- 30% increase in discretionary spending in last 5 years



Market Perspective.

How big is the Foro Market?

10%

Total North American Student population

2.45 million users



Revenue Model.



Monetization Approach.

- 1. Transaction fees on credit card purchases
- 2. White label ecommerce engine
- 3. API for contextual user data
- 4. Pay-per-click/Cost-per-click advertising
- 5. Sponsored promotional campaigns
- 6. Premier seller positioning



Monetization Approach.

- 1. Transactional business model
 - High volume (users/transactions)
 - Skim a small %
- 2. Sell access to users
 - Offsets ramp-up time of transactional model



Credit Card Transactional Model.

	Monthly Rev.	Active Users
1 School	\$3,907	10,000
25 Schools	\$97,693	250,000
50 Schools	\$195,387	500,000
75 Schools	\$293,081	750,000



Go to Market Strategy.



The GOAL.

Launch minimum of 24 new campuses in 12 months

- ~2 institution per month
- 5,000 per campus = 120,000 users
- 40,600 closed transactions per month
- \$39,585 revenue per month / \$475,020 per year



The Campus is Our Playground.

- Student unions / used book stores as campus gateway
- 2. Inexpensive, guerrilla style marketing on campus
 - Build awareness, generate early adopters & advocates
- 3. Incentive programs that target user activity
- 4. Facebook/youtube targeted ads
- 5. Leverage local media



Competitive Landscape.



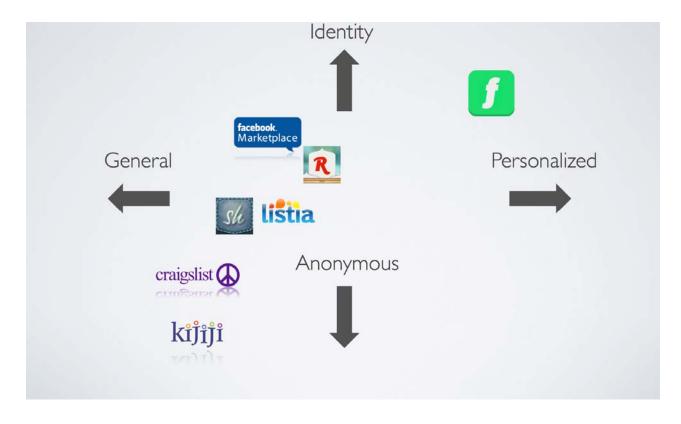
Competition Criteria.

Primary Competitors:

- Peer-to-peer transactions
- Regional division
- Desktop or mobile based
- Currently operating with active user-base



Competition.







- Balanced skill-set: Public markets, software development, business management
- Public and private sector knowledge
- Technology in their blood
- Real-world revenue in their soul





Richard Whitehead CEO, Director



Ali Saheli CTO, Director





Arni Johannson Board Advisor



Justin Rasekh Board Advisor



Alex Helmel Board Advisor



Thank You.

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