

Commercial Payments Exchange (CPX)

CPX Buyer Initiated Payments (BIP) Create Revenue from your Supply Chain

Case Study | Customer A

Profile

Customer A is one of the largest supermarket and general retail chains in the United States, and they are currently processing \$5 Million a month in BIP transactions. This customer achieved these volumes within 6 months by utilizing a custom CPX Commercial Payments Supplier Campaign.

Transformation

Customer A wanted to eliminate the cost of issuing, delivering and managing paper checks in order to maximize the automation of their accounts payables process across procurement and AP activities. As an added benefit, BIP provided efficiencies to their supplier partners by automating the processing of transactions while providing them with payment acceleration.

Customer A has already reduced paper checks and administrative costs while generating significant revenue from rebates - a new revenue channel that continues to grow (and is targeted to double) within the next 12 months.

Our Solution

Traditional programs only reach a small segment of suppliers, however, CPX Integrated Payments facilitates flexible payment processing that supports multiple payment options from a single platform - allowing customers the ability to reach 100% automation. Payment options include:

- Virtual Card
- ACH+ (Flat BP Fee)
- CPX Direct
- ACH
- Dynamic Discounting
- Proxy Pay
- Check Processing

Priority Commercial Payments would welcome the opportunity to provide a free consultative evaluation and design a custom payables program strategy based upon your unique goals and objectives.

Results



Converted

6,600

Checks to ePayments

0

Enrolled

542

Suppliers

^{\$}600,000

Annual Rebate Revenue

20%

Growth

\$80,000

Annual Check
Expense Savings