



FANTE FINANCE WHITE PAPER

*...Pioneering Digital Payments
Trust, Re-engineering Value*



FANTE FINANCE

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INTRODUCTION

According to **Asian Development Bank Institute (ADB)**, Asia has achieved impressive economic growth over the past 3 decades, lifting hundreds of millions out of poverty. Yet, despite this strong economic growth, housing conditions in many parts of Asia remain inadequate. Asia has been a latecomer to urbanization. Whereas 30 years ago, less than a third of Asia lived in urban areas, nearly 50% of the region's people do so today. All other continents, except Africa, have urbanization rates well above 70%. This trend of urbanization is predicted to continue for the foreseeable future. The United Nations expects that urbanization in Asia will reach 64% by 2050. Asia today has more than 2 billion urban dwellers, surpassing all other continents in the world. The number of urban residents in Asia is expected to reach 3.3 billion by 2050. Growing urban population means that urban centers need to provide housing for a large number of new residents every year. The Asian Development Bank Institute (ADB) estimates that at the current urbanization rate, 127,000 people are added to urban centers every day in Asia. There is a pressing need to provide adequate and affordable housing throughout Asia.

According to **World Bank Group**, Sub-Saharan Africa is experiencing rapid urbanization as well as a growing slum population of 1.2 billion urban residents by 2050, 4.5 million new residents in informal settlements each year. Many households cannot afford basic formal housing or access mortgage loans. Obtaining formal housing is often costly, with cumbersome regulatory requirements and a backlog of basic infrastructure. Registering property costs 8.3% of the value and taking 162.2 days to obtain a construction permit, on average 50 years to reach full infrastructure coverage.

Considering the above stated concerns, the world market currently has a fast-growing demand for fast, reliable, comprehensive, accessible, and low transaction fee payment channels to handle these issues as well as the payment challenges. People are looking for an alternative which is accessible to all regardless of social status, gender, nationality and location while keeping their sensitive personal information safe from security threats and fraud, also, an alternative payment channel that is rewarding. But existing payment options like online banking, money remittance centers and e-wallets for fiat currencies still lack these aforementioned features and benefits.

FANTE FINANCE Ecosystem provides the platform where people can now settle their housing ownership and loans credits, pay transport fares and booking of hotels and vacations, pay tuition fees, insurance premiums and direct/online purchases of goods and services (including Agro-value-chain products) while remitting digital currencies, and pay for government mandated taxes, licenses and transactions in an incorruptible, transparent and fast manner.



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VISION

FANTE FINANCE aims to be a top-notch DeFi payment gateway alternative that will not just provide convenience to the market but will also educate the people on financial literacy through its academy, improve access to housing ownership (for zero, low and middle-income earners), create more secured opportunities in the tourism and hospitality sector (while encouraging healthy competition), bridge the gap between the small scale farmers and their contemporaries in the Agric value chain and satisfy entertainment needs while rewarding its users.

MISSION

- Create ease in Blockchain technology awareness,
- Provide a safe and secure e-commerce platform,
- Provide partnership for low-cost housing accessing and financing,
- Provide alternative payment gateway with low-cost fees,
- Protect user's financial and private information and,
- Educate Grass-root famers on the need for Cryptocurrency acceptance/transacting and Blockchain technology equipping.

PROBLEMS

- i. A LOT OF PEOPLE IN NIGERIA AND SUB-SAHARAN AFRICA ARE STILL FINANCIALLY EXCLUDED.

Out of the 1.37 billion people in Africa as at May, 2021 published in Statista an online research platform, Nigeria is noted to have 211m people with a working population of 62m as at 2020. With the Covid-19 pandemic of 2020, massive retrenchment, loss of properties (especially houses), diverse economic downturn of 2021 and the inability to neither practice farming nor access farm input due to prevailing security challenges. This factor has further increased the numbers of unbanked working adults, and or doesn't have quality financial services in Nigeria and Sub-Saharan Africa, thereby leading to a higher number of people who have been excluded financially along with several others globally. Therefore, the heavy reliance/dependency on cash economy is inevitable.

Besides the factors cited above, there are several other concerns responsible for the financially excluded or unbanked population which includes but not limited to:

- Inadequate/lack of financial information/education,
- Financial institutions high transaction fees, charges and interest rates,
- Inability to meet minimum initial deposit and maintaining the stated minimum bank balance,



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- Self-exclusion due to unemployment and underemployment,
- Disability &
- Geographical Factor.

Financial exclusion deprives people of Sub-Saharan Africa and around the world from basic financial services such as savings account ownership, credit/debit cards, cash, car and housing loans, safe banking and digital payments. However, lack of access to these benefits will force an individual to borrow money from non-bank lenders and illegal loan sharks with a possibility of fraud, redundancy of fees and unexpected costs.

- ii. **HIGH FEES FOR REMITTANCES, MONEY TRANSFER AND CRYPTO-EXCHANGE TRANSACTIONS.**

International Remittances

At the Bitcoin 2021 Miami conference event held in June which was filled with key speakers in the crypto space, one of them was Ray Youssef, CEO, Paxful, the largest P2P bitcoin marketplace in Africa. Responding to a question on how Paxful is leading this massive bitcoin adoption in Nigeria, Ray said:

“The young people of Nigeria have turned to bitcoin and using it with such efficacy that the government had to institute draconian means to slow it down, but they can’t.

In January 2020, remittances, foreign currency coming into Nigeria, was at \$2.5 billion. By September of 2020, that had fallen to \$55 million – a 98.7% decrease in the amount of foreign money coming in, but it was a 98.7% increase in bitcoin being used as remittances.

This shows you the power of a motivated youthful population to actually move forward.

Paxful has 1.5 million users in Nigeria. We’ve done \$1.5 billion of volume there and we’re starting 2 offices there right now – incubation education centers.

Going there again has made me realize our work there has just only began.”

– CEO, Paxful

Following the above comments, Twitter CEO, Jack Dorsey, equally expressed confidence by saying that indeed, ‘the people of Nigeria will lead bitcoin.’

The above statements ultimately indicates that the banks’ high charges on remittances and money transfers whether internationally or locally can be curbed and that has commenced already hence, FANTE FINANCE.



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Cryptocurrency Exchange

There are approximately 3,000 cryptocurrencies in circulation globally, however, not every cryptocurrency is available on every exchange. Several payment gateways requires both merchants and payers to transact on same payment mechanism. This limits the power of one user to another and reduces the value of the cryptocurrency by using several intermediaries before an exchange is successful.

iii. POOR CUSTOMER SERVICE

Complicated requirements to open accounts, high minimum deposits, and declined transactions, systems going offline, unauthorized charges and fraudulent activities are but a few of several concerns of any financial institutions' customers. Although there are many ways to ask for customer support in this digital age, resolving customers' concern still takes a long time and involves too many processes and documents. This leads to customers abandoning unresolved issues rather than spending extra cost and time more than the value of the time and money already lost. Also, this may lead to the customer leaving the institution as a result of distrust and go to another which is equally untrustworthy.

iv. INADEQUATE BLOCKCHAIN TECHNOLOGY AWARENESS AND POOR FINANCIAL LITERACY

Vast majority of people are still not aware on how Blockchain technology works. First used in 1991, formally introduced as a financial technology in 2008 and deployed as a financial network tool in 2009. The benefits of this technology are innumerable, people either refrains from using it or just have no interest in it at all, therefore taking the passive approach.

Sufficient financial literacy equips the people with the ability to identify financial opportunities, products or services that is suitable to them which are all present in Blockchain Technology, its application and deployment. The lack or absence of financial literacy and its related accesses are factors for individuals to prefer saving their monies at their homes instead of owning a bank account.



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OPPORTUNITIES

Millennia or Generation Y are people born between 1980- 2000 who are approximately 27% of the global population. These set of individuals treat technology as a vital part of their lifestyle and everyday routine: from socializing, reaching love ones, school and work research, job application and the purchasing of gadgets, food and groceries. They are the ones who constantly use laptops or computers, Smartphone and internet to do their daily tasks and errands conveniently.

With Mobile internet subscription in Nigeria slated at about 126 million as at march 2020 and still counting, it puts Nigeria as the seventh largest internet user country in the world with one of the largest technology-driven payment gateways in Sub-Saharan Africa, therefore creating opportunities for markets and services repositioning as they embrace internet consumer targeted marketing (that is, taking the product or services to where they spend most of their time, the internet).

With the current shift to embrace technologically-driven payment options in completing transactions, peoples of the world are opting to use digital currencies such as Bitcoin and Ethereum to meet their payments.

FANTE FINANCE Ecosystem sees these financial and market trends as opportunities to educate the masses about financial literacy and encourage the unbanked population to use alternative payment gateways to complete their transaction like shopping online, dining, fund transfer, loan and bills payment.

FANTE FINANCE ECOSYSTEM AS A SOLUTION

Pioneering Digital Payments Trust, Re-engineering Value...

FANTE FINANCE is an all-in-one web-based and mobile application, using the Blockchain Technology and is integrated to use cryptocurrencies. FANTE FINANCE Ecosystem will reach the financially excluded majority population of the world, particularly in Asia and the Sub-Saharan Africa.

FANTE PAY will provide alternative payment gateway with real-time to almost real-time payment and exchange transaction postings with minimal transaction fee(s). This will be made possible by its native token – FANTE FINANCE| that will stimulate internal and external transactions being an innovative financial platform. Its features will include but not limited to credit/debit card ownership (Visa and Master), Profit Staking and Point of Sale (POS) service centres/merchants.





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FANTE DYNAMITE ACADEMY will be an online and offline school, where learning materials and modules to promote financial literacy and stimulate financial inclusion to the mass population of Asia and Africa. Aside from formal financial education, this also aims to encourage the use and spread the benefits of Cryptocurrencies and Blockchain technology as it relates to the global trend and sustainable development.

FANTE MARKET is an E-commerce platform where user-members will take advantage of the Ecosystem to sell and purchase products and services without using other intermediaries to list products and accept payments. This will be the most inclusive marketplace, accepting wide range of cryptocurrencies and fiat currencies converted to FANTE FINANCE. Different from the existing marketplaces, real rewards will be given to loyal customers and merchants, a reward that has real value and can be converted to other cryptocurrencies and be cashed out.

FANTE HOUSING provides for users-members to subscribe and save for housing credits, loans and mortgage to enable them gainfully access the house of their choice that befits their income without having to pay extra intermediary charges.

FANTE HOSPITALITY/TOURISM has features like “Save For Trip”, which allows people to save towards a particular trip making it possible for those with lower income to enjoy the benefits of travel. FANTE FINANCE will be used as the transactional currency to pay for everything about making trips like flight, accommodation and lots more.

FANTE PLAY will provide educational products and all-round entertainment for everyone. FANTE PLAY platform will enhance and equip the mind and intellectual capabilities of her users-members. This will also improve their socializing abilities as the network of users increases around the globe.

FANTE FARM SERVICE will allow value chain farmers to supply their crops/produce to their various clients over our platform while receiving their income in cryptocurrency (FANTE). This will also allow them to buy their Agro-allied products and machineries from dealers across our platform with little transaction fee. These services will equally feature investment opportunities for interested persons who would want to partner with existing farms for profit sharing.



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FANTE FINANCE TOKEN

FANTE FINANCE Token is the FANTE FINANCE digital coin-based BEP-20 token standard following the BINANCE Blockchain. FANTE FINANCE TOKEN is designed to power the different platforms in the FANTE FINANCE Ecosystem, which are FANTE FINANCE TOKEN, FANTE DYNAMITE ACADEMY, FANTE MARKET, FANTE HOUSING, FANTE PLAY, FANTE FARM, FANTE HOSPITALITY/TOURISM AND FANTE PAY being the dynamite academy, e-commerce platform, crypto-real estate, farm, hospitality/tourism and digital wallet respectively.

It is the fundamental component that gives life to the FANTE FINANCE Ecosystem. Anyone can subscribe and do business on any of the platforms by purchasing FANTE FINANCE TOKEN in the market. With growing number of users and dealers using the platform, there will be a higher demand for the token. As the number of FANTE FINANCE tokens are limited, higher demand with a shorter supply and development of FANTE FINANCE decentralized ecosystem will continuously result to appreciation of FANTE FINANCE TOKEN value in the market.

TOKENOMICS

Token Name: Fante Finance

Symbol: FANTE

Decimal: 18

Blockchain Information: BEP-20 (BNB)

Total Supply: 250,000,000

Smart Contract Address: 0x89a855d2b2bac84ffe90a7e4529ede3c7e81d481

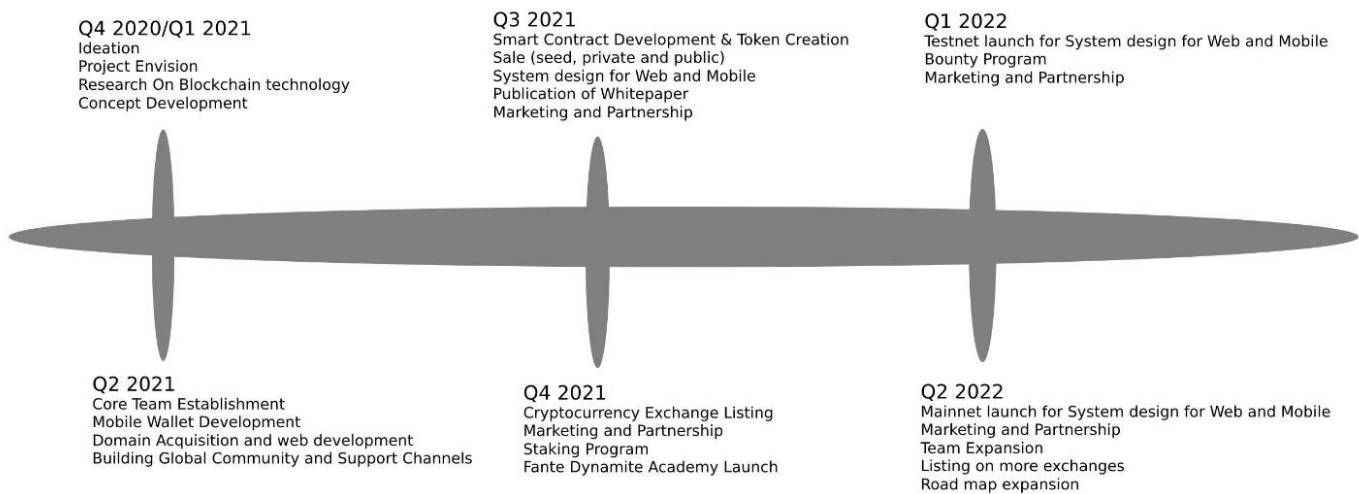
Token Distribution

S/N	COVERAGE AREAS	ALLOCATION (%)
1	For Sale (seed, private and public)	30%
2	Exchange Listing	13.1%
3	Marketing	13.1%
4	Development	5.3%
5	Foundation	8.5%
6	Team	10%
7	Advisers	5.0%
8	Fante Reserved(Staking and Bounty)	15%



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ROAD MAP



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OFFICIAL SUPPORT CHANNELS

- WEBSITE - <https://www.fantefinance.com>
- E-MAIL - info@fantefinance.com
- FACEBOOK - <https://m.facebook.com/fantefinance>
- INSTAGRAM - <https://www.instagram.com/fantefinance>
- TELEGRAM SUPPORT GROUP (EN) - <https://t.me/fantefinance>
- GITHUB - <https://github.com/fantefinance>



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DISCLAIMER

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