

Which Software To Use in Payroll Accounting



| Fund | Unit Price | NAV | Assets (USD) |
|------|------------|-------|--------------|
| KICP | 9.90 | 12.20 | 81.13% |
| KWLD | 12.20 | 52.12 | 55.64% |
| MUSG | 53.45 | 62.15 | 45.54% |
| KWOS | 62.15 | 68.15 | |
| KOSK | 14.15 | 68.15 | |

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Consolidated financial statements
Six month period ended 30 June 2,020
(in thousand Bats)

Separate financial statements
Six month period ended 30 June 2,020

| | | |
|--------------|--------------|--------------|
| 61,036,930 | 56,288,030 | 52,777,229 |
| 8,606,957 | 352,964 | 22,403,377 |
| 69,643,887 | 56,640,994 | 53,020,606 |
| (19,697,828) | (17,931,157) | 8,239,877 |
| (13,876,307) | (12,060,418) | 1,877,259 |
| (7,921,068) | (3,52,653) | (2,590,377) |
| (43,899,803) | (16,944,211) | (40,377,259) |
| 25,669,059 | 25,669,059 | 25,669,059 |

INTRODUCTION

In the UK there are many individuals related to the field of accounting and professionals are facilitating different business owners in the UK in terms of handling the payroll system. The business owners are always very busy and they do not have enough time to give to their payroll system. Making the payroll of all the employees of the organization is really a task. Some of the business owners do not get enough time for this. Some business owners have faced a lot of losses in terms of handling the payroll system or leaving it on their management.

The best way is to hire the professionals who can easily handle the payroll system of different firms. Some of the companies, as well as different individuals, are facilitating different business owners for handling their payroll systems. There are different companies in the UK are providing the **best Payroll Services in UK**. Let's have a look at some of the best payroll software for accounting.

PAYROLL SOFTWARE FOR ACCOUNTING

If you are planning to run the payroll business or facilitating professionals in handling their payroll system so you need software for that. The software has to be recognized by HMRC. The payroll software is the best **Payroll Service Solutions by WeAccountax** for any type of business. It is helpful in different manners and different types of working that includes:

- Handling and recording the payroll of company's employees
- Preparing the payments of each employee on monthly basis as well as making deductions of tax and presence.
- Providing the information for each payroll to the HMRC
- Managing the payment for HMRC.
- Calculating the pay for statutory.

BEFORE BUYING

Before buying software you need to make sure few things strictly. One thing that you must keep in mind is that there are some of the payroll software's are not providing the facility to the user of various tasks that include:

- You can't prepare the pay slips of the company's employees
- They do not record the deduction of pension records
- Do not allow you to make the payments for pensions
- Do not provide that payment summary of the employees as well as they do not

FREE SOFTWARE FOR PAYROLL

HMRC has passed some of the best software for handling the payroll system. The free software is best for less than 10 employees.



12 PAY

This software for payroll handling is really famous as well as this software is considered the best one for managing the payroll. This software is approved by HMRC. The free version is also available for the sites. This software is specially designed to manage the payroll system for different sizes of companies. This software directly talks back with the KashFlow accounts and then do the entries automatically.



BRIGHT PAY

This is the software that basically works the way the user wants and helps them in managing the payroll system efficiently. It really does not matter what business you are running or what type of responsibilities the employees are handling, the job of the software is to only facilitate user by providing the best payroll solution. There is no limitation for the user when it comes to using this software. Some of the great benefits of this software are:

- It allows the user to make the payroll of unlimited employees.
- It can easily handle unlimited payments. Multiple payment schedules can easily be run with this software.
- While making the payments you can easily make the deductions and add the amount on pay slips.
- You can easily pay different employees on the same date or even on different dates.

ENROLL PAY

- Handling the RTI submissions
- It can easily provide the electronic pay slips and it can easily be linked with the automatic enrolment system.



SUMMARY

This article is based on some of that software which is considered the best one for people in the UK. This is specially designed for making the payroll system of different companies. By using this software for payroll you can provide the best **Payroll Services in London** for different sizes of businesses.



Thank You !



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