



AUCTION TERMS & CONDITIONS

Starts, Tuesday, August 4, 2020 at 6:00 pm
Ends, Friday, August 14, 2020 at 12:00 Noon

Zaza's Cucina Restaurant
622 Cascadilla Street
Ithaca, New York 14850

Masks Required for Entry, Social Distancing Strictly Enforced

1. Thank You For Participating In This On Site & Live Webcast Auction.
2. In order to participate in this auction, please submit all offers prior to the end date of Friday, August 14, 2020 at 12:00 Noon. All offers must be in writing and submitted to rcaspert@caspert.com.
3. All items are offered "As-Is" and "Where-Is" with all faults. The auction company makes no guarantee or warranty express or implied as to the quality, condition, performance, description, hours, or nomenclature of any item being sold, so buyer beware. All sales are final with no recourse through the auction company subsequent to the sale. It is for these reasons all bidders are encouraged to take the opportunity for inspection prior to bidding.
4. The successful bidder will have 24 hours to pay in full.
5. No credit cards, personal or third-party checks will be accepted on site. Only cash, cashier's checks, venmo, wire transfer & pre-approved business checks will be accepted and all checks must be made payable to "Caspert Management Co., Inc."
6. Sale is subject to the approval of the Lending Institution.
7. To prevent error in delivery, nothing may be removed during the auction. Removal will begin approximately 10 Days after the conclusion of the Auction. The Lending Institution is required by Law to send out a 10-Day Article 9 Notice.
8. All successful bidders and/or their agents must sign a Waiver & Release prior to any removal which must be done in a commercially reasonable workmanlike manner.
9. All items must be removed by the successful bidder at their own cost and expense as described above. (There is no material handling equipment, tools or labor available at the auction site - all successful bidders must supply their own.). Please be forewarned that in the case of a default, the auction company reserves the right to resell any and all unclaimed items and the defaulting bidder will not only forfeit his deposit but bear the

responsibility of any shortfall in case of resale, and also all costs and expenses associated with the default as well as all auctioneer's fees and commissions.

10. An ten percent (10%) buyer's premium is in effect for all successful bidders at this auction.

11. Federal, State (8%) and local taxes, if applicable, will be the responsibility of the purchaser and collected by the auction company at time of payment. Any purchaser who claims a tax exemption status must provide acceptable proof.

12. All bidders must be at least 21 years of age. The auctioneer reserves the right to deny admission to the auction to any person the auctioneer deems to be abusive, disorderly, intoxicated or non-compliant with the terms and conditions for the auction, or a potential threat to be such. The auctioneer also reserves the right to deny registration to any online bidder who does not qualify to bid.

13. This catalog is meant merely as a guide. The auction company does not warrant the accuracy, genuineness, or authenticity of any of the items specified herein and, in addition, reserves the right to add, alter, or remove any item(s) to or from the auction at any time.